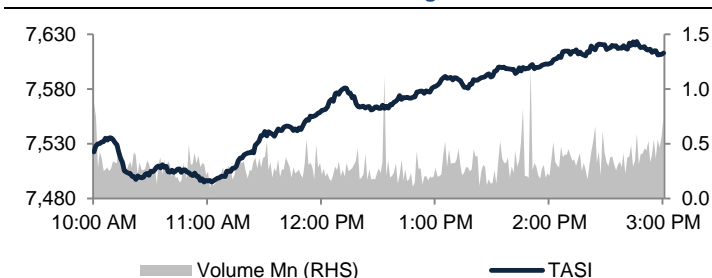


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,636	7,636	7,494	1.6	(2.4)
NomuC	3,685	3,708	3,593	1.8	32.7

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,157	(0.2)	6.3	19.6
Materials	4,813	2.2	(8.4)	14.9
Capital Goods	3,677	0.8	(5.7)	-16.4
Commercial Service	4,216	0.7	1.9	17.9
Transportation	3,881	0.5	11.6	22.9
Consumer Durables	3,289	1.2	(10.2)	-79.3
Consumer Services	3,431	0.1	16.4	296.6
Media	7,936	1.3	(22.0)	44.9
Retailing	7,089	0.2	3.3	33.2
Food & Staples	5,876	(0.4)	(1.1)	23.2
Food & Beverages	3,731	0.9	(4.0)	55.8
Healthcare	3,623	0.1	(3.6)	19.0
Pharma & Bio Tech	3,364	0.6	(13.3)	23.5
Banks	7,014	2.0	(2.8)	12.6
Diversified Financials	3,165	(0.2)	(9.0)	-25.4
Insurance	4,200	0.3	0.6	79.6
Telecom	6,291	0.8	16.4	32.8
Utilities	4,242	0.0	25.9	219.9
REITs	3,804	0.1	5.0	16.7
Real Estate	3,054	0.8	(5.3)	22.1
Software & Services	5,444	0.0	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,573	7,695	7,853	2.72

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	-	-	-
Previous week	13.2	503.2	535.4

Top Gainers

Company	Price	Change%
BSFR	32.10	6.6
ALSORAYAI	29.05	4.7
SABIC	90.50	4.0
ACIG	16.80	3.7
TAWUNIYA	72.90	3.6

Top Losers

Company	Price	Change%
SARCO	39.15	-3.5
BUPA ARABIA	102.60	-2.7
ASLAK	14.72	-1.3
MESC	8.47	-1.2
NCLE	25.70	-1.2

Top Weighted Companies

Company	Price	Change%
Al Rajhi	59.60	3.1
NCB	41.80	1.0
SABIC	90.50	4.0
STC	99.90	0.7
Riyad	21.20	1.1

Major Economic News

- According to the data issued by the US Treasury, KSA's holdings of US Treasuries reached USD 183.8bn in August, up by USD 3.0bn M/M. KSA came at the 12th place among the largest holders of US debt in August, from the 11th place in the month before. (Source: Argaam)
- According to the data published by the Joint Organizations Data Initiative (JODI), KSA's oil exports declined 5.0% Y/Y to 6.9mn barrels per day (mbd) in August 2019. Oil exports remained unchanged compared to July 2019. KSA's crude output increased 2.2% M/M to 9.8 mbd in the same period. Crude local consumption increased 7.7% Y/Y to 2.9 mbd, from 2.70 mbd in the previous month. (Source: Argaam)

Major Corporate News

- The Capital Market Authority (CMA) approved Saudi Paper Manufacturing Company's request to reduce capital from SAR 245.0mn to SAR 92.0mn. Thus, share capital will be cut from 24.5mn shares to 9.2mn shares. (Source: Argaam)
- Basic Chemical Industries Co. (BCI) signed a letter of intent (LOI) with Nasser Saeed Al Hajri & Partners Contracting Co. for the construction of its chlorine derivatives plant in Jubail Industrial City at a total cost of SAR 290.4mn. (Source: Argaam)
- United Electronics Company (eXtra) has received an insurance claim worth SAR 24.2mn against the fire incident of Tahlia Store on May 28, 2018, the firm said in a bourse statement. The damaged assets had a book value of SAR 19.8mn. (Source: Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q2-19	Q2-18	Y/Y %	Q1-19	Q/Q %
Alujain Corp.	(71.0)	64.0	N.M.	(78.7)	N.M.

Market Analysis

- The Saudi Stock Exchange increased 1.6% to 7,635.8 on Thursday. The value traded stood at SAR 2.7bn (up 23.4% over previous day), while the advance-decline ratio stood at 126/44. The parallel market index increased 1.8% to 3,685.1 points. The value traded stood at SAR 4.1mn (up 353.0% over previous day). Most sectors in the main market ended in the green. Materials and Banks (up 2.2% and 2.0%, respectively) advanced the most; Food & Staples and Diversified Financials (down 0.4% and 0.2%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,780	-1.6	0.0	9.9
Abu Dhabi (ADX)	5,093	0.1	0.7	3.6
Kuwait (KSE)	4,726	0.0	0.3	-0.3
Qatar (QE)	10,428	-0.1	0.6	1.3
Oman (MSM)	4,005	0.0	-0.3	-7.4
Bahrain (BSE)	1,527	0.1	0.7	14.2
Egypt (EGX30)	14,206	0.0	-0.4	9.0

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,770	-0.9	-0.5	14.8	19.2
Nasdaq	7,868	-0.9	1.5	24.3	25.5
S&P 500	2,986	-0.4	0.3	19.1	20.9
FTSE 100	7,151	-0.4	-3.5	6.3	14.2
Germany DAX 30	12,634	-0.2	1.7	19.6	18.6
France CAC 40	5,636	-0.6	-0.7	19.1	18.0
Japan Nikkei 225	22,493	0.2	3.4	12.4	15.9
Hong Kong Hang Seng	26,720	-0.5	2.4	3.4	10.5
China Shanghai Composite	2,938	-1.3	1.1	17.8	11.9
Australia ASX 200	6,650	-0.5	-0.6	17.8	17.0
India Sensex	39,298	0.6	1.6	9.0	23.2

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	61.8	1.4	0.1	14.0
Brent Crude (\$/bbl)	59.4	-0.8	-2.2	10.4
Texas crude (\$/bbl)	53.8	-0.3	-0.6	19.0
Natural Gas (\$/mmbtu)	2.32	0.1	-0.4	-21.1
Gold (\$/oz)	1,490	-0.1	1.2	16.1
Silver (\$/oz)	17.5	0.1	3.2	13.3
Steel (\$/ton)	508	0.0	-2.9	-29.5
Iron Ore (CNY/MT)	760	0.0	-4.1	40.6
Wheat (\$/bu)	532	1.3	7.4	5.8
Corn (\$/bu)	391	-0.9	0.8	4.3
Sugar (\$/lb)	12.3	0.7	3.4	2.4
SMP* (EUR/MT)	2,430	0.1	4.7	34.3

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.966	0.0	-11.9	-84.2
Saudi Arabia (SAIBOR)	2.307	0.0	-4.9	-66.8
UAE (EIBOR)	2.268	3.5	-11.2	-57.0
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.636	0.6	7.6	-27.0
Bahrain (BHIBOR)	2.950	0.0	-6.7	-100.0

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of October 20, 2019

Regional and International Markets

- Among other regional markets, Dubai decreased 1.6%, while Abu Dhabi increased 0.1%. Qatar decreased 0.1%, while Bahrain increased 0.1%. Meanwhile, Kuwait and Oman remained flat.
- According to Baker Hughes, North America's rig count fell to 994 in the week ended October 18. Rig count fell to 851 from 856 in the US and to 21 from 23 in the Gulf of Mexico. Rig count in Canada decreased to 143 from 146 earlier. (Source: Econoday)
- US Leading indicators fell 0.1% M/M (consensus: 0.2%) against a decline of 0.2% in the prior month. Thus, pointing increasingly to slowing ahead for the US economy. The report said the results reflect uncertainty in the outlook and falling business expectations. Spreads in interest rates were another negative for the September LEI with positives including stock prices and the report's proprietary credit index (Source: Econoday)
- Oil prices plunged 0.8% on Friday, as data from China showing slower economic growth fed worries about weaker demand for oil.
- Gold prices fell 0.1% on Friday, as belief in yet more monetary policy easing around the world ebbed on the back of comments from various central bankers.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.3	-0.3	-2.1	1.2
Euro	1.12	0.4	2.5	-2.6
Japanese Yen	108.4	-0.2	0.3	-1.0
Sterling Pound	1.30	0.6	5.6	1.7
Chinese Yuan	7.08	0.1	-0.9	3.0
Indian Rupee	71.1	-0.1	0.6	2.2
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.66	0.6	0.5	0.6
Kuwaiti Dinar	0.30	-0.1	-0.3	-0.1
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.23	0.3	0.0	-9.2

Corporate Calendar

Date	Company	Event
23 rd Oct	Aseer	EGM
23 rd Oct	Amana Insurance	OGM
23 rd Oct	Al Rajhi REIT	OGM
24 th Oct	Wafrah	OGM
24 th Oct	Wafrah	EGM
24 th Oct	GASCO	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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